



Index	Level (31/01)	MOM (%)	YTD (%)	1 yr. (%)	5 yr. (%)
Liv-ex Fine Wine 50	339	1.0%	1.0%	25.9%	-0.6%
Liv-ex Fine Wine 100	301	1.3%	1.3%	25.0%	3.7%
Liv-ex Bordeaux 500	295	0.5%	0.5%	22.0%	11.8%
Liv-ex Fine Wine 1000	301	0.5%	0.5%	21.6%	18.2%
Liv-ex Investable	326	0.8%	0.8%	23.6%	8.0%
FTSE 100	7,099	-0.6%	-0.6%	16.7%	24.9%
S&P 500	2,279	1.8%	1.8%	17.5%	73.7%
Gold	961	3.2%	3.2%	22.1%	-12.9%

**Market on the move**

Trade by both value and volume was up this month. A number of wines traded at all-time highs, including 100-point [Pavie 2009](#) and 95-point [Pichon Baron 2008](#). As the trade continue to show high levels of engagement, the number of active markets—wines with both a bid and offer on the Exchange— increased to 6,232 from 5,597. Most of the Liv-ex indices were firmer this month.

**Lafite leads**

Bordeaux 2014 saw good activity in January: it was the second most traded Bordeaux year after the great 2009 and ahead of 2010. Overall, Lafite Rothschild (10.8%) was the most traded wine by value. Mouton Rothschild (5.4%) and Burgundy’s Ponsot Clos Roche Vv (4.2%) also saw high levels of activity last month.

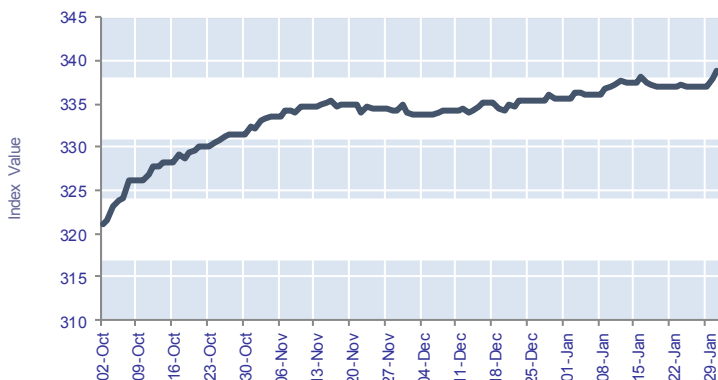
**Bordeaux slows**

Bordeaux got off to a slow start this year with the region accounting for just 61.6% of trade by value compared to its 74.7% average in 2016. Instead, the spotlight this month was on Burgundy which took a solid 18.4%, well above its 7.9% average in 2016. Italy accounted for 6.0%, the Rhone 2.5% and the USA 2.6% with Screaming Eagle and Dominus taking the lion’s share.

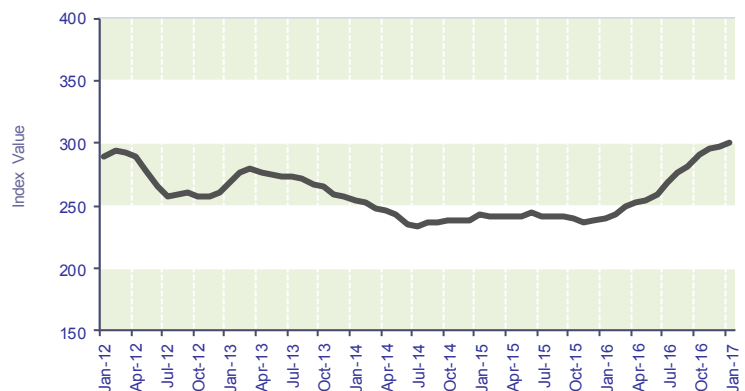
**Indices push higher**

The Liv-ex 1000 gained 0.5% in January with all of the sub-indices rising apart from the Bordeaux Legends 50 (-0.9%). The strongest performers among the sub-indices were the Italy 100 and Champagne 50 which saw renewed strength after posting small declines the previous month.

**Liv-ex Fine Wine 50 Index**



**Liv-ex Fine Wine 100 Index**



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Source: Liv-ex.com