

Liv-ex Logistics

2017

Services and Price List



Vine

Storage, settlement and distribution services built specifically for fine wine.

London, Bordeaux and Hong Kong.

Date of Issue: 1, January, 2017

Claire Houlahan

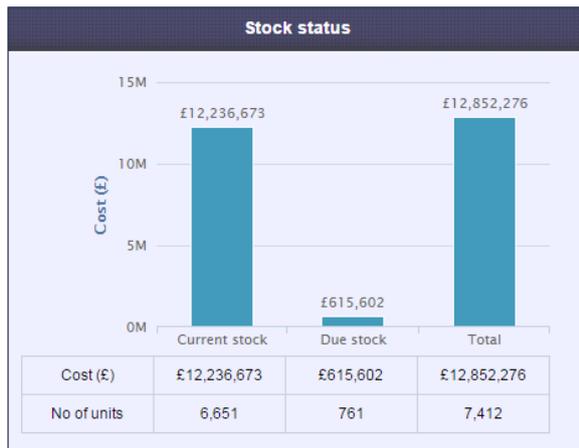
Client & Logistics Manager

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Introduction to Vine

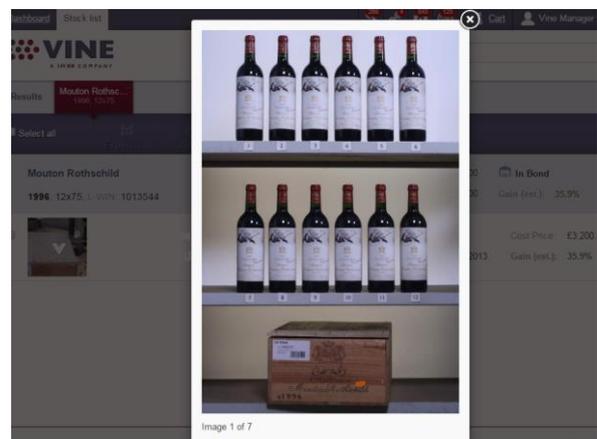
Vine, Liv-ex's settlement service, offers a **dedicated** and **customised** logistics solution for the fine wine trade. We bring simplicity and peace of mind by redefining standards and processes in the fine wine supply chain. Our focus is on increasing **transparency**, **reducing risk** and **costs** through expert service, bespoke systems and technical integration. For more information please contact logistics@vineinternational.com.



Personalised live data: bids, offers and valuations on stock stored in Vine

303 wines Page 1 of 16

Palmer		Best bid: £1,525.00 (3)	Best offer: £1,625.00 (3)
2008, 12x75, bdxr	Stock: 4	Average cost: £427.50	Gain to bid (est.): 256... £ %
In Bond	Due: 2	Market price: £1,580.00	
13/12/2016			
Lynch Bages		Best bid: £1,860.00 (3)	Best offer: £1,900.00 (3)
2000, 12x75, bdxr	Stock: 23	Average cost: £1,438.04	Gain to bid (est.): 29.3% £ %
In Bond	Due: 1	Market price: £1,880.00	
13/12/2016			
Gruaud Larose		Best bid: £900.00 (4)	Best offer: £995.00 (1)
2000, 12x75, bdxr	Stock: 8	Average cost: £550.00	Gain to bid (est.): 63.6% £ %
In Bond		Market price: £897.00	



Vine offers a simple and easy-to-use website, providing you with detailed information on the status of your stock and its current market value. Vine also provides high definition photography of stock, along with real-time bid and offer notifications (pictured above).

You can now keep your stock management system in sync with Vine, eliminating the need to input information manually. Your purchases can be received into your ERP system automatically as stock arrives with Vine, and stay visible until you ship. This makes it easy for you to track wine moving in and out of your account and means that you have a single place to manage stock. To find out more click here: [Logistics API](#)

Vine Videos

- [About Vine](#)
- [Interview with Ashley Hopkins, head of Vine](#)

I want to deliver to Vine, what do I need to do?

Booking in requirements – all warehouses

All deliveries to Vine must be pre-arranged and booked in.

To do this, you or your transporter must email logistics@vineinternational.com at least 48 hours in advance to organise an appointment.

Without an appointment, **Vine reserves the right to refuse** a delivery and a charge may be incurred.

For booking in, the following minimum information is required:

1. Your desired delivery warehouse and the date and time of delivery
2. A detailed packing list that clearly states the wine names, the total amount of pallets & the total amount of cases to be delivered
3. All associated Vine transaction numbers
4. All required customs paperwork

Special Note

Wines arriving without the correct customs paperwork are liable to be seized and destroyed by customs. If you are unsure about what is required, please contact your Vine Manager who will be able to advise you.

Late Deliveries

All vehicles must arrive within 15 minutes of the agreed delivery time. Deliveries arriving outside of the allocated slot will only be accepted and offloaded if and when there are available resources to do so. While every effort will be made to accommodate late arrivals, on exceptionally busy days it is possible that vehicles arriving outside the allocated slot may be refused. This includes instances in which prior notice of a delay has been given.

Pre-advice

Prior to making an appointment for delivery, we ask that you complete a pre-advice form so that we can make the correct information available to customs on arrival. Below is the document that must be provided. The areas highlighted in green are mandatory, while those in amber are optional. Should you have any queries regarding this, please contact your Vine Manager or email logistics@vineinternational.com.

[Vine pre-advice 2017](#)
[LWIN database](#)

Non-EU sourced wines for delivery into Vine

Please ensure that you speak to your Vine Manager prior to shipping any goods from outside the EU to Vine. There are strict procedures which need to be followed. If they are not adhered to, long delays or potential seizure of the wines may be incurred.

Warehouse details

UK

Vine London (Within LCB)

29 - 30 Berths
Tilbury Docks
Essex, RM18 7EH
United Kingdom

Opening Hours:

Monday to Friday 07:00hrs to 17:00hrs

Excise number: GB00001722530

Warehouse ID number: GBWK506829337

France

Vine Bordeaux (Within Dartess)

14 Rue de Strasbourg
ZI Bordeaux Fret
33520 Bruges
France

Opening Hours:

Morning Monday to Friday 08:00hrs to 12:00hrs
Afternoon: Monday to Thursday 13:00hrs to 16:45hrs

Excise number: FR209926E1916

Warehouse ID number: FR009926E1916

RFSE number: FR0611030

Hong Kong

Vine Hong Kong (Kerry Logistics)

1/F, 4-6 Kwai Tai Road
Kwai Chung
Hong Kong

Opening Hours:

Monday to Friday 07:00hrs to 17:00hrs

Vine charges

Warehouse price list January 2017

<u>Standard Charges</u>	GBP	EUR
Storage Vine London Per month or part thereof per unit received	Per unit £0.55	Per unit €0.77
Storage Vine Hong Kong Per week or part thereof per unit received	Per unit £5.00	Per unit €7.00
Handling fees / instant transfers	Per unit	Per unit
Goods in	£1.00	€1.40
Goods out	£1.00	€1.40
<u>Standard Optional Charges</u>		
SIB Passport and photos	Per unit	Per unit
SIB Passport (condition check)	£3.50	€4.90
SIB Passport and photo	£7.50	€10.50
Available image request	£4.00	€5.60
Duty Paid photos	£4.00	€5.60
Storage insurance	Stock value	Stock value
£10 (€14) per month policy fee plus Calculated on your average monthly stock value	0.015%	0.015%
Repacking charges	Per unit	Per unit
Replacing damaged lids	£10.00	€14.00
Repacking into plain cardboard case	£10.00	€14.00
Styrofoam case	£20.00	€28.00
Export Documents	Per unit	Per unit
Export documents		
- Standard commercial invoice and packing list	£35.00	€49.00
Certificate of origin (per certificate)	£45.00	€63.00
Courier collection admin fee		
- for DHL, FedEx or similar	£35.00	€49.00
Stock take services		
Requested stock take (£300 minimum charge)	£0.80	€1.12
Part of Vine annual stock take		
- audited by KPMG or similar	£0.50	€0.70

- Any additional labour services not stated here will be charged at £45 per/hr – minimum three hours
- All prices are exclusive of UK VAT and subject to change
- All trades made on the Liv-ex Exchange receive free storage for three months and are exempt from handling fees.

Vine charges - FAQ

What is a unit?

All Vine services are charged on a per unit basis. Vine defines a unit as a case of wine, whatever the quantity of bottles it holds: 1x75, 6x75, 12x75.

Each unit at Vine is given a unique identity (UID), which can be tracked online.

What does the storage fee cover?

The storage fee covers the storage of wine within Vine's warehouses for the period of up to thirty days.

What is a handling fee?

The handling fee is charged every time a unit arrives or leaves Vine.

This fee covers:

- Unit count on arrival to match the suppliers' paperwork
- Unit exterior description and condition check
- Notification of any exterior damage to stock via our website
- Application of UID label

What is the Instant Transfer system?

An instant transfer allows customers to transfer ownership of wine to another Vine account **instantly and electronically**. The vast majority of the fine wine trade use Liv-ex and by extension have an account in Vine.

What is an SIB Passport?

The SIB Passport is a unique **electronic certificate** issued by Vine to show that a case of wine has been condition checked and is SIB compliant. It is available to all Liv-ex customers to make trading fine wine more efficient and safe. Once issued, a passport is valid for three years if the wine remains stored in Vine. The passport provides assurance on the condition of stock and enables faster processing when wine is bought, sold and shipped.



What is storage insurance?

It is important to ensure that your wine is fully covered. Experience suggests that not all insurance policies in the market cover to the levels expected. The policy offered by Vine is:

- Comprehensive and protects, within reason, your risks.
- Zero excess
- Wines are valued and insured to the Liv-ex Market Price
- All wines are covered by insurance while using any of the Vine services
- In addition, subject to being approved, their SIB Passport will also be covered for;
 - Damage to labels
 - Implosion of cork
 - Heating

How do I know I am covered by insurance?

For safety, Vine will automatically insure your wines for you and charge accordingly.

[Vine policy summary](#)

How can I opt out of this service?

If you wish to opt out, please email claire@vineinternational.com

What happens if Vine makes a mistake, insured or not?

We strive for perfection and will always operate to the very highest of standards. However, in the unlikely event we do make an error we do like to be transparent in the compensation we offer. Please see below **three common examples**. If you are unsure, please do contact your Vine Manager;

1) After the passport is granted the condition deteriorates am I covered?

Yes: if you take out our insurance, this covers condition deterioration whilst the passport is valid

2) If Vine lose, drop or damage the case am I covered?

Yes: if you take our insurance policy.

3) If the wrong wines or similar wines were originally delivered, am I covered if Vine did not raise it?

No, sadly our insurance will only pay out based on an insurable event such as we drop a case or it deteriorates in our care. Our insurance cover does not account for human error but additional services are available to help you verify your wines.

Our guidelines are as follows:

- a) We believe requesting photos pre-arrival and checking them yourself is best practice. This is the best chance of picking up a problem as soon as possible as both you and Vine have checked them. This applies to all arrivals into your account.
- b) Vine will always use best endeavours to inform of any discrepancy but there needs to be an allowance for human error. Please note our maximum compensation will be in accordance to our UKWA terms in the unlikely event of an error (£2 per 12x75cl).

Will I need export documents?

If you are exporting goods outside of the EU, you will usually need export documents. Vine can generate standardised versions of these for you or you can create your own. Some destinations have special requirements and we would recommend that you check these prior to sending your wines.

What is the courier collection admin fee?

Although using the couriers DHL, FedEx and UPS can be a cost-effective route for delivery to international destinations, they are not specialists in the transportation of fine wine. When these couriers are used, there are additional complications with collection. A fee is applied to cover the administrative costs placed onto Vine upon collection. Should you wish to arrange collection via this means, please contact your Vine Manager. You will also have to:

- **Release stock Duty Paid and pay UK Excise Duty**
- **Request repacking of stock into Styrofoam cases at £20 per case**
- **Request case labels to be sent to Vine via your chosen courier.**

Do I need to pay for additional stock takes?

Vine operates regular stock checks to ensure that records are complete and up to date. Vine also offers:

- A bespoke stock take, tailored to your instructions, at a given date and time to meet your financial year-end needs.
- An annual stock take, audited and certified by an independent auditor, for which we can provide a certificate to ensure further transparency.

Cases with woodworm: our policy

If we receive cases with signs of woodworm, we have a duty of care to dispose of the case and repack your stock. We will provide photos of the infected case and share a visible note on the Vine system to alert you to this issue.

Mixed cases

Every case of wine at Vine is matched to its relevant LWIN, Liv-ex's wine identification number. This number is linked to the Liv-ex Market Value of any given wine under which our insurance is written. Therefore, as we cannot assign an LWIN number to a non-standard mixed case we are unable to accept them at Vine. Any cases arriving like this will be repacked into individual cases by wine and vintage, then charged at £10 per repack case used.

UK Distribution Services

With warehouses positioned at the heart of the international fine wine trade, Vine can offer a cost effective holistic solution to its clients to support their global enterprise. Our inter-connected warehouses operate regular services that cover most of the essential destinations for the transportation of fine wine.

London Distribution Prices:

- 1) Standard UK Deliveries and collections – serviced during the working day. Please see tariff below:

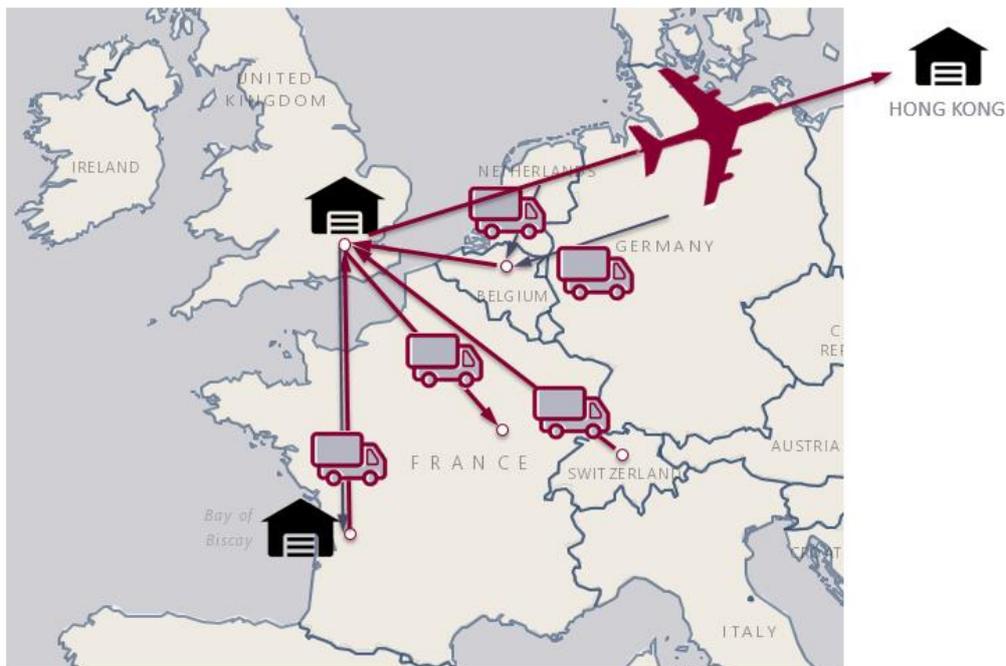
[UK distribution tariff 2017](#)

1. a) Please note if a delivery cannot be made due to customer absence or similar, the same amount will be charged for a second delivery.
1. b) Any deliveries to other bonded warehouses take approximately five days and are subject to booking.
- 2) Same day delivery, If requested by 10:00, we can offer same day delivery to the majority of postcodes in bands one and two of London. This service is £35 in addition to the standard delivery charge.
- 3) Premium UK delivery, for those deliveries requiring something special. Prices depend on requirements, so please contact your Vine Manager.

Liv-ex Prime Service

Liv-ex Prime is an international collection and delivery service. It is available exclusively for Liv-ex members to support their trade on the Exchange. Prime is based at the heart of the global fine wine trade in London and offers collections and delivery services across Europe and Asia.

Prime uniquely offers a simple per unit charge with no minimum quantity.



Liv-ex Prime Europe

Services to and from London are included **free** for Exchange transactions:

- Weekly deliveries to and collections from **Vine Bordeaux**
- Monthly deliveries to **Hillebrand, Beaune**

Our twice monthly **collection services** to London are charged additionally at €5 per unit, from the following countries:

- Germany
- Holland
- Switzerland
- Belgium
- France

Note: to use these services you are required to be registered in one of these given countries, complete a Prime booking form and follow all packing instructions.

[Prime booking form](#)

[Prime packing instructions](#)

Not a registered business in these countries?

Should you still wish to use these services, they are available for a minimum charge of £187.50 (€262.50) or £12.50 per unit dependant on which is greater.

Special Rate: if wines are located in Zone 33 in France (Bordeaux and surrounding areas) we charge £187.50 per pallet with no additional unit charge.

Liv-ex Prime Asia

Services from London include:

- Weekly deliveries by air to Vine Hong Kong, including insurance:
 - **£28 per 12x75**
 - **£14 per 6x75**
- Direct flight using British Airways, Cathay Pacific or Virgin Atlantic.
- Door to door service: from our warehouse to your desired address in Hong Kong

Should you wish to use these services for wines NOT purchased on the Exchange there is a minimum charge of £100 (€140).

Please note that due to complicated regulations we are unable to ship spirits on this service.

Liv-ex settlement calendar 2017

Received by Liv-ex				Statement issued	Paid by
Collected by Prime on or before week commencing	In Bordeaux on or before	In London on or before	With a valid SIB Passport on or before		
			05-Jan-17	06-Jan-17	13-Jan-17
		10-Jan-17	12-Jan-17	13-Jan-17	20-Jan-17
	10-Jan-17	17-Jan-17	19-Jan-17	20-Jan-17	27-Jan-17
09-Jan-17	17-Jan-17	24-Jan-17	26-Jan-17	27-Jan-17	03-Feb-17
16-Jan-17	24-Jan-17	31-Jan-17	02-Feb-17	03-Feb-17	10-Feb-17
	31-Jan-17	07-Feb-17	09-Feb-17	10-Feb-17	17-Feb-17
	07-Feb-17	14-Feb-17	16-Feb-17	17-Feb-17	24-Feb-17
06-Feb-17	14-Feb-17	21-Feb-17	23-Feb-17	24-Feb-17	03-Mar-17
	21-Feb-17	28-Feb-17	02-Mar-17	03-Mar-17	10-Mar-17
20-Feb-17	28-Feb-17	07-Mar-17	09-Mar-17	10-Mar-17	17-Mar-17
	07-Mar-17	14-Mar-17	16-Mar-17	17-Mar-17	24-Mar-17
06-Mar-17	14-Mar-17	21-Mar-17	23-Mar-17	24-Mar-17	31-Mar-17
	21-Mar-17	28-Mar-17	30-Mar-17	31-Mar-17	07-Apr-17
20-Mar-17	28-Mar-17	04-Apr-17	06-Apr-17	07-Apr-17	14-Apr-17
	04-Apr-17	11-Apr-17	13-Apr-17	13-Apr-17 (BH)	21-Apr-17
03-Apr-17	11-Apr-17	18-Apr-17	20-Apr-17	21-Apr-17	28-Apr-17
	18-Apr-17	25-Apr-17	27-Apr-17	28-Apr-17	05-May-17
17-Apr-17	25-Apr-17	02-May-17	04-May-17	05-May-17	12-May-17
	02-May-17	09-May-17	11-May-17	12-May-17	19-May-17
01-May-17	09-May-17	16-May-17	18-May-17	19-May-17	26-May-17
	16-May-17	23-May-17	25-May-17	26-May-17	02-Jun-17
15-May-17	23-May-17	30-May-17	01-Jun-17	02-Jun-17	09-Jun-17
	30-May-17	06-Jun-17	08-Jun-17	09-Jun-17	16-Jun-17
	06-Jun-17	13-Jun-17	15-Jun-17	16-Jun-17	23-Jun-17
05-Jun-17	13-Jun-17	20-Jun-17	22-Jun-17	23-Jun-17	30-Jun-17
	20-Jun-17	27-Jun-17	29-Jun-17	30-Jun-17	07-Jul-17
19-Jun-17	27-Jun-17	04-Jul-17	06-Jul-17	07-Jul-17	14-Jul-17
	04-Jul-17	11-Jul-17	13-Jul-17	14-Jul-17	21-Jul-17

03-Jul-17	11-Jul-17	18-Jul-17	20-Jul-17	21-Jul-17	28-Jul-17
	18-Jul-17	25-Jul-17	27-Jul-17	28-Jul-17	04-Aug-17
17-Jul-17	25-Jul-17	1-Aug-17	03-Aug-17	04-Aug-17	11-Aug-17
	01-Aug-17	08-Aug-17	10-Aug-17	11-Aug-17	18-Aug-17
	08-Aug-17	15-Aug-17	17-Aug-17	18-Aug-17	25-Aug-17
07-Aug-17	15-Aug-17	22-Aug-17	24-Aug-17	25-Aug-17	01-Sep-17
	22-Aug-17	29-Aug-17	31-Aug-17	01-Sep-17	08-Sep-17
21-Aug-17	29-Aug-17	05-Sep-17	07-Sep-17	08-Sep-17	15-Sep-17
	05-Sep-17	12-Sep-17	14-Sep-17	15-Sep-17	22-Sep-17
04-Sep-17	12-Sep-17	19-Sep-17	21-Sep-17	22-Sep-17	29-Sep-17
	19-Sep-17	26-Sep-17	28-Sep-17	30-Sep-17	06-Oct-17
18-Sep-17	26-Sep-17	03-Oct-17	05-Oct-17	06-Oct-17	13-Oct-17
	03-Oct-17	10-Oct-17	12-Oct-17	13-Oct-17	20-Oct-17
02-Oct-17	10-Oct-17	17-Oct-17	19-Oct-17	20-Oct-17	27-Oct-17
	17-Oct-17	24-Oct-17	26-Oct-17	27-Oct-17	03-Nov-17
16-Oct-17	24-Oct-17	31-Oct-17	02-Nov-17	03-Nov-17	10-Nov-17
	31-Oct-17	07-Nov-17	09-Nov-17	10-Nov-17	17-Nov-17
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06-Nov-17	14-Nov-17	21-Nov-17	23-Nov-17	24-Nov-17	01-Dec-17
	21-Nov-17	28-Nov-17	30-Nov-17	01-Dec-17	08-Dec-17
20-Nov-17	28-Nov-17	05-Dec-17	07-Dec-17	08-Dec-17	15-Dec-17
	05-Dec-17	12-Dec-17	14-Dec-17	15-Dec-17	22-Dec-17
04-Dec-17	12-Dec-17	19-Dec-17	21-Dec-17	22-Dec-17	29-Dec-17

BH – affected by bank holidays

The above dates are subject to compliance of the trade entered and the delivery conforming to Vine requirements

Terms and Conditions

A fair usage policy exists for Vine Prime services which we consider to be for Liv-ex transactions or wines intended for long term storage at Vine.

All storage services provided by Vine are handled under and subject to United Kingdom Warehouse Association terms & conditions.

All transport services provided by Vine are handled under and subject to British International Freight Association terms & conditions.

[United Kingdom Warehousing Association – Contract conditions for logistics](#)

[British International Freight Association \(BIFA\) – Standard trading conditions 2005A edition](#)

External Links

[About Vine](#)

[Interview with Ashley Hopkins, Director of Operations & Technology](#)

[Logistics API](#)

[Vine pre-advice 2017](#)

[LWIN database](#)

[Prime booking form](#)

[Prime packing instructions](#)

[UK distribution tariff 2017](#)

[British International Freight Association \(BIFA\) – Standard trading conditions 2005A edition](#)

[United Kingdom Warehousing Association – Contract conditions for logistics](#)

[Vine policy summary](#)